



HAND DELIVERED

August 20, 2010



Debra A. Howland, Executive Director & Secretary
New Hampshire Public Utilities Commission
21 South Fruit St., Suite 10
Concord, NH 03301-2429

Re: DE 10-062, *Florida Power & Light Company- Motion to Amend Financing Order*

Dear Ms. Howland:

Order No. 25,138, the Order Nisi issued on August 12, 2010 in the above-captioned docket, required the Petitioner, Florida Power & Light Company, to "file a report with the Commission confirming the assumption by New Hampshire Transmission, LLC of Florida Power & Light Company's line of credit agreement with Florida Power & Light Group Capital for improvements to the Substation and detailing the terms of such assumption" within 10 days of the issuance of the Order. This letter and the enclosed copy of the executed Asset Transfer and Assignment of Rights Agreement between Florida Power & Light Company and New Hampshire Transmission, LLC dated May 28, 2010 ("the Agreement") are being filed to demonstrate compliance with the requirement in the Order.

We had included a draft version of this Agreement in the application we submitted to the Commission on March 1, 2010 in Docket No. DE 10-042. The Agreement was executed on May 28, 2010. The executed version is substantially similar to the draft version of the Agreement. The transfer of the 88.23 % ownership of Seabrook Transmission Substation from FPL to NHT, which was approved by the Commission in Order No. 25,105 in DE 10-042, and the assignment of interest, agreements and permits specified under the Agreement, took place on June 1, 2010.

The Agreement provided that FPL was transferring not only its interest in the Seabrook Substation, but also all of its obligations related to the financing of the Substation. See Section 2 of the Agreement. The Agreement specifically refers to the two Line of Credit Agreements with FPL Group Capital that have been brought to the Commission's attention in this docket and in DE 08-164. As set forth in sections 1 and 2 of the Agreement, the sequence of events required that the line of credit agreement was

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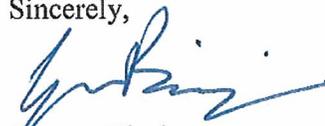
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transferred to NHT immediately before the Seabrook Substation was transferred, to facilitate compliance with federal regulatory requirements.

Accordingly, this letter is meant to report and confirm that NHT currently owns the Seabrook Substation, and has assumed the line of credit agreement with Florida Power & Light Group Capital. We trust that this is responsive to the Commission's Order. Please let us know if you require anything further.

Thank you for your attention to this matter.

Sincerely,



Gunnar Birgisson

Enclosure